



INTERPLASTIC CORPORATION

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FOR IMMEDIATE RELEASE

IP Corporation Announces Bob DeRoma Retirement

(St. Paul, MN – April 19, 2018) Following a distinguished career of more than 30 years IP Corporation announced today that Senior Vice President Bob DeRoma is retiring May 1 and will be supporting the Corporation in strategic assignments.

“Over the past 30 years, Bob oversaw dramatic growth across IP Corporation. When Bob arrived, Interplastic was a 2-manufacturing plant operation and now operates seven sites,” said IP Corporation President & CEO Jim Wallenfelsz. “North American Composites grew from 4-5 warehouses to 30 sites today and Molding Products doubled the size of their footprint.”

Beyond his career at IP Corporation, Bob was a tireless contributor to industry organizations. He was instrumental as Composites Institute Chairman in the formation of the ACMA organization from its predecessors, the SPI-Composites Institute and the Composite Fabricators Association. He also served on the ACMA Board of Directors from 1999 – 2004 and received the Presidents Award in 2004.

Effective May 1st, Reagan Stephens will be Senior Vice President & COO for IP Corporation. Reagan has served the past seven years as Vice President of Operations and General Manager for Interplastic and more recently in the same capacity for IP Corporation.

“While Bob will be sorely missed, I have all the confidence the new team of seasoned individuals will take the company to new horizons.”

About Interplastic Corporation

IP Corporation and operating businesses are specialty chemical companies with its headquarters in St. Paul, Minnesota. The company focuses on the production and sale of unsaturated polyester and vinyl ester resins, gel coats, putties and colorants for the composites and cast polymer industries. Interplastic is ISO 9001:2008 and ISO 14001:2004 certified.

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